

## **ANNUAL REPORT: 2019-20**



**Dr.C. Babu**  
**Director**

### **University & AICTE Approved Courses:**

- Two years full time Master in Management Studies (MMS)
- Two years full time Post Graduate Diploma in Management (PGDM)
- **Short term Autonomous Weekend Course**

Durgadevi Saraf Institute of Management Studies started another successful year under the guidance of the Director of the institute *Dr. C. Babu*.

No. of Students	No. of Teaching staff	No. of Non-Teaching staff	No. of Computers	No. of Books	No. of Newspapers	No. of CD/DVD S	No. of Journals	No. of Magazines	Results
428	24	18	189	9806	12	482	25	30	Final Year 2016-18-- MMS MMS: 100%

### **ACADEMICS**

Our MMS (2017-19) batch comprising of 115 students and Part Time Masters (MMM, MFM, MHRDM) batch of 2016-19 graduated with a satisfying pass percentage. Academic Topper was Ms. Sonali Gohil in MMS. The academic year began in July 2019 with two mainstream programs. The first quarter was being used by us to prepare students for their career through multiple workshops - Special Engagement Program, interview, confidence building, Communication, MIM & LIM and many more besides the regular curriculum.

### **STUDENT EVENTS**

### **ACADEMICS**

- 16th November, 2019 : Ms. Shivani Murarka from MMS Semester I was awarded a scholarship at the Annual Scholarship Function organised by Higher Education Forum (HEF) at D.Y. Patil University, Belapur and was awarded a cheque of Rs. 10,000/-. This scholarship was especially for Finance Students.

## STUDENT COMPETITIONS/OTHERS

### **Parakram - 11<sup>th</sup> - 13<sup>th</sup> October, 2019**

Parakram was a three day sports event involving various B-Schools. Every year this event is organized by and at Nirma University, Ahmedabad. It includes all the outdoor sports like football, open cricket, basketball, volleyball, badminton and lawn tennis. It also includes table tennis as an indoor game.

This year too Parakram was held between 11<sup>th</sup> & 13<sup>th</sup> of October, 2019. DSIMS men's basketball team qualified till the semi-finals at Parakram this year.

### **Copa De - 27<sup>th</sup>, 28<sup>th</sup> and 30<sup>th</sup> December 2019.**

Copa De is an Inter-College event by the Versus i.e. the sports committee of DSIMS. In this event the games played are Football & Cricket. Different B-schools participated in this event, most of the B-schools were from Mumbai Suburbs and from Navi Mumbai. The event was conducted on 27, 28 & 30th December, 2019. On the First two days football league matches and Cricket League matches were played and on the last day i.e. 30th December, 2019 the semi-finals and finals were conducted.

## PLACEMENTS

### **Final Placements:**

Students who passed out in 2020 have been placed in some of the well known companies like [99acres.com](http://99acres.com), Aegis School of Data Science, Angel Broking, Apex Funds, Awarathon Awareness Initiatives Pvt. Ltd., Bajaj Consumer Ltd, Bandhan Bank, BSH Household Appliances, CloudStrat, Club Mahindra, Coign Consulting Pvt Ltd, Crown Outdoor Media Pvt Ltd, Datamatics Business Solutions, Decathlon Sports India, Decimal Point Analytics, Deloitte Tax Services India Pvt Ltd, Elite Landbase Private Limited, Endurance International Grou, Haldiram International, HDFC Life Insurance, ICICI Bank, IDFC First Bank, IIFL Finance Ltd, Insync Analytics India Pvt Ltd, JM Financials Ltd, Kareer Krafters, The Bucketlist, Liberation Coaches, LIDO Learning-Quality Tutorials Pvt Ltd, Lite Technology, Mahindra Logistics, Manisha Life Spaces Consulting Pvt Ltd, Meru Cabs, Moojic, MyGate, Naukri.com, Nirmal Bang, Oracle India Pvt Ltd, PhonePe, PropertyPistol Realty, Rashi Peripherals Pvt Ltd, Reliance Retail Limited, Responsive, Shriram City Union Finance Limited, Signet Chemicals Corporation Pvt Ltd, Skites Pharma, Synergetics Information Technology, Upgrad, VIVO -Joinmay Mumbai Electronic pvt Ltd

### **SIP Companies :**

Students were placed in companies to do their Summer Internship Projects in April, May and June 2019 are Aditya Birla Sunlife Insurance, Bassein Catholic Co-operative Bank, Thane Janta Sahakari Bank Ltd, Forexserve, Motilal Oswal Securities Ltd, Reliance Retail Ltd., Shopper's Stop, Frootle India, Bank of India, Future Generali, Kotak Mahindra Bank, Parag Milk Foods Ltd, HDFC Life & Wealth Management, India Infoline Securities Limited, Anand Rathi, National Stock Exchange, Agility Logistics, NIVEA, Khimji Poonja Freight Forwarders Pvt. Ltd, MERU Cabs, TATA Croma, Raymond, Anand Rathi, Lakme Lever Pvt Ltd.

### **GUEST LECTURES & BOARD OF STUDIES MEETING**

Several eminent personalities visited our campus to address students .The Board of Studies meeting was held for Finance & HR on 8<sup>th</sup> February 2020. Marketing and Operations on 15<sup>th</sup> February, 2020 to discuss on PGDM curriculum / courses. Overall discussions were held on to review the current syllabus, modify and update content of the subjects and to introduce workshops in the desired areas as non-credit subjects.

### **IN-HOUSE FACULTY RETREAT MEETING**

In-House Faculty Retreat held on 8<sup>th</sup> and 9<sup>th</sup> May, 2020 to discuss on the recommendations of Board of Studies meetings organized by each domain, discussed on the rationalization of courses based on AICTE model curriculum of January 2018 and finalization of the academic calendar for the year 2020-2021 (excluding Co-Curricular and extra-curricular activities) including the examination related issues.

### **SOCIAL INITIATIVES**

#### **Blood Donation Drive - 28<sup>th</sup> August 2019**

The students under Project SAHYOG, the ISR committee of DSIMS organized a Blood Donation Drive in association with Lions Club of Bombay West and Rotary Club on 28<sup>th</sup> August 2019. The Blood donation Camp was inaugurated by Mr. Trupen Desai, President of Lions Club Bombay West. It was a day long camp during which 167 people registered for the drive and 101 donors could donate the blood.

This event was initiated by Dr N M Kondap, Director General, DSIMS and conducted under the guidance Dr. Sarika Jain, Associate Professor and Head ISR and supported by the 31 ISR committee members from both MMS and PGDM.

#### **RAKHI SELLING DRIVE 19 - 20 - 8<sup>th</sup> - 15<sup>th</sup> August 2019**

Young budding managers of DSIMS under *Project Sahyog* conducted the “Rakhi Selling Drive”. This drive was conducted in association with Indian Development Foundation (IDF) wherein the students of DSIMS sold handmade rakhis made by the students of IDF. This event was conducted under the guidance of Dr. Sarika Jain, Associate Professor and the ISR In-charge.

### **Diya Selling Activity – October 2019**

DSIMS students successfully conducted a diya selling drive on the occasion of Diwali. In collaboration with IDF MMS & PGDM students sold a total number of 240 diyas and collected a sum of Rs. 24000 to serve Balgurukuls managed by IDF.

### **Bal Mela for Underprivileged & Orphanage Kids – 14<sup>th</sup> December**

DSIMS in association with Lions Club organized a Bal Mela on **14<sup>th</sup> December 2019** at Yashodham High School, Goregaon East.

All the kids were provided with food packets and goodies from Lions club. DSIMS has contributed in giving small Frooti tetra packs, 420 small packets of Parle-G and water.

### **Cricket for Social Responsibility (CSR) 22<sup>nd</sup> February.**

On 22<sup>nd</sup> February, 2020, DSIMS's Project Sahyog in association with Rotary Club conducted its 4<sup>th</sup> edition of 'Cricket for Social Responsibility' under the guidance of Dr. Sarika Jain. The social initiative had encouraged corporates to play cricket for raising funds amounting to Rs. 120000/- for for Nanhi Kali (a KC Mahindra foundation) and Annamrita (an ISKON foundation).

Twelve participating corporates namely, UPL, Morgan Stanley, Nippon India Mutual Fund, Agility Logistics, Tele-performance, ZingHR, Mahindra First Choice, Team Global Logistics, MyGate, Aries Agro, Mahindra Insurance Brokers and UTI mutual fund – came together to play for a cause.

The esteemed sponsors of the event were Repro Books, Amul, Acroamatic Education, Krishiv Kreations, Rio Boom, O2 Rise, Business Standard, Halkara, Agarwal's You First, Indian Flares, Jalaram's, Nandratan Parivar, Dollman Creations and Aniket Saunf.

### **DSIMS ANNUAL CULTURAL FEST - SABRANG – 23<sup>rd</sup> and 24<sup>th</sup> December, 2019**

YUWA organized Sabrang 2019-20, the flagship cultural event of DSIMS, on the 23<sup>rd</sup> and 24<sup>th</sup> of December'19, sponsored by Namaste Chai, Libor Financial Services Pvt. Ltd., V.K. Enterprise, Pioneer Automobiles, S.S. Constructions, Cremica Agro Foods Ltd., Playwell, Road Toys, Metro Shoes, Choco Rush, Snackoos and Icekraft.

Team YUWA organized fun games like – Tug of War, Hogathon, Buzzwire, Twister etc.

### **INTERACTION WITH INDUSTRY**

On September 26, 2019, Prof. (Dr.) Nehal Joshipura took 15 DSIMS Finance students to the flagship conference of FICCI: CAPAM 2019. This capital market conference was inaugurated by Mr. Ajay Tyagi\*, Chairman, SEBI. Students not only learnt about the industry matters, but also networked with the industry participants at the event.

Prof. Somesh Banerji along with 40 students from PGDM 2019-2021 and five students from Operations specialisation 2018-20 visited M&M at Kandivali.

On 7<sup>th</sup> March, 27 students from MMS & PGDM (Operations specialisation) with the faculty members went on education field trip to Agility Logistics and S K Logistics on 7<sup>th</sup> March, 2020. The visit was very fruitful.

### FACULTY DEVELOPMENT & MANAGEMENT DEVELOPMENT PROGRAMS

- Dr. Nehal Joshipura, Finance faculty at DSIMS, attended a workshop at IGIDR during July 2 - 6, 2019 on Artificial Intelligence and Machine Learning for using in Financial Economics. The initiative was supported by a grant from the Bill and Melinda Gates Foundation.  
Indira Gandhi Institute of Development Research (IGIDR) is an advanced research institute established and fully funded by the Reserve Bank of India for carrying out research on development issues from a multi-disciplinary point of view.
- Dr. Sumana Chaudhuri attended a Corporates for Change Conclave (CCC) CSR, Sustainability & Enhancing Competitiveness on 8<sup>th</sup> August at Hotel Sofitel.
- Dr. Sanchita Banerji attended a two day National Conference at Bengaluru effective 25<sup>th</sup> to 27<sup>th</sup> September, 2019 and the topic of discussion was "India's Changing Paradigm: Skills and Entrepreneurship for Global Competitiveness".
- On Sunday, 08-12-2019, Ms. Sunita Pujar attended a Faculty Development Program (FDP) on 'Introduction to MOOCs and SWAYAM', conducted by DTSS College (Sanskar Sarjan College) conducted by Prof. Mandar Bhanushe, Assistant Professor in Mathematics, Institute of Distance and Open Learning (IDOL), University of Mumbai.

### REMSONS CENTRE FOR MANAGEMENT RESEARCH

#### August 2019

Dr Nehal Joshipura	The Volatility Effect: Recent Evidence from Indian Markets	Theoretical Economics Letters, ABDC, B Journal ISSN Print: 2162-2078
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#### 17<sup>th</sup> September, 2019

- Dr. Sarika Jain's paper titled "**EXPLORING JOB AND FAMILY SATISFACTION: SCALE VALIDATION AND ROLE OF DEMOGRAPHIC VARIABLES**", is accepted for publication in **Asia-Pacific Journal of Management Research and Innovation**, a Sage *Publication*. This is a double-blind, peer-reviewed refereed journal of Asia-Pacific Institute of Management.

- A book on Perspective Management by Dr Sanchita Banerji along with Dr Ruchi Anand has been published by Himalaya Publishing House with ISBN-9789353676827.
- Dr. Nehal Joshipura shared a publication in ABDC 'B' category journal.

Journal: Theoretical Economics Letters

Publisher: Scientific Research Publishing SCIRP

ISSN Print: 2162-2078 ISSN Online: 2162-2086

Google-based Impact Factor: 0.57 Citations-1388 h5-index & Ranking - 11 ABDC Journal Quality List: B

### [The Volatility Effect: Recent Evidence from Indian Markets](#)

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- **7<sup>th</sup> Remsons International Research Conference - 14<sup>th</sup> March 2020**

- The 7<sup>th</sup> Remsons International Research Conference which was scheduled on 14<sup>th</sup> March 2020 on the theme “**Management in Twenty20s -Opportunities & Challenges**” was deferred in view of the *UGC direction dated 5<sup>th</sup> March 2020 advising that the large gathering at the campus should be avoided due to Novel Coronavirus Covid -19.*

The focus of the conference was to address the issues requiring deep understanding of the challenges anticipated to be faced by the business and suggesting solutions for handling those challenges and creating new opportunities in a competitive and uncertain business environment during the decade Twenty20s which has just commenced. This conference is organised annually under the aegis of Remsons Centre for Management Research at DSIMS.

We have already received a total of 18 papers for the conference which also included papers from DSIMS faculty and students. The papers were sent for the blind reviews to the eminent academicians for evaluation which accounts for 50% of the score and the rest 50% is based on the presentation.

The new dates will be decided after the situation becomes normal and the papers received and the evaluation already done will be considered.

- **Research Paper**

Prof. Anthony Colaco presented a paper titled “Organizational Ambidexterity in Start-ups - Balancing Exploration and Exploitation” along with his guide Dr. Veena Vohra, from NMIMS, at a conference held by EuroMed Research Business Institute in association with K J Somaiya Institute of Management and Research on the theme "Business Theories And Practices Around The World, February 5th to 7th, 2020.

### **Budget Session 2019- 13<sup>th</sup> July, 2019**

DSIMS Economics Club (DEC) organized Budget Session on 13 July, 2019. The session was in the form of interactive panel discussion. There were three panelists- Dr. Brinda Jagirdar, Independent Director on corporate boards and former Chief Economist, SBI; Mr. Rajiv Seth, Executive Director, Standard Chartered Bank and Mr. Priyank Ghia, Partner, Chokshi & Chokshi. The panel was moderated by Dr. Sumana Chaudhuri, Chairperson PGDM Program at DSIMS. The panelists discussed the implications of several issues of Union Budget 2019. The address from the panelists ranged from discussions relating to achieving an ambitious target of \$5 trillion by the year 2024, getting the fiscal and revenue numbers correct, rationalization of the tax structure, treating the NPA and NBFC crisis by recapitalizing banks, Startup incentivisation, surcharge on FPIs to the proposed disinvestment and exploring possibility of sovereign bonds. The students keenly participated with avid interest in this session, putting forward intriguing & thought provoking pointers for discussion directed at the panelists. The budget 2019 session was the first step to the industry orientation for the newly joined batch at DSIMS, Mumbai.

### **Farewell Party – 9<sup>th</sup> August, 2019**

Farewell party for 2017-19 batch held on 9<sup>th</sup> August, 2019. 118 alumni attended the party.

### **Foundation Day – 31<sup>st</sup> August, 2019**

On **31<sup>st</sup> August'19**, Durgadevi Saraf Institute of Management Studies (DSIMS) celebrated its 10<sup>th</sup> Foundation Day and Academic Inauguration. The occasion was graced by Chief Guest Dr. Harish Mehta, the founder and executive chairman of Onward Technology limited.

Dr. N.M. Kondap, Director General, DSIMS, in his welcome speech, apprised the audience about the mission, vision and the 10 years of achievement of DSIMS.

Shri. Ashok Saraf, President, RSET and the Managing Director, Sarex Group of Companies, spoke about the important role that parents, teachers and hard work play in every student's life for achieving success.

Dr. C. Babu, Director, DSIMS, having several years of experience in the industry and academics shared his insights and words of wisdom with students.

Dr. Harish Mehta spoke on how digital policies and regulations impact the fast growing Indian IT industry as well as the opportunities arising out of convergence of vast technologies. Dr. Sharad Kumar, Dean Academics and Research, DSIMS unveiled the In House Research Journal – The Management Quest Volume-2 Special Issue-1 titled – “Digital Transformation of Business.” He emphasized on the importance of research in today's world.

Shri. Mahavir Prasad Medal for excellence and Ghyanshamdas Medal for excellence were given to MMS and PGDM students who ranked 1<sup>st</sup> in academics. The students from various batches were also felicitated with awards for their contributions beyond academics by honorary Chief Guest, President RSET and Chairman DSIMS.

The event successfully ended with Dr. Sarita Vichore, Associate Dean, DSIMS, proposing the vote of thanks with immense gratitude.

### **MOU with Confederation of Indian Industries (CII) – 31<sup>st</sup> August, 2019**

Durgadevi Saraf Institute of Management Studies has signed a MOU on 31<sup>st</sup> August, 2019. The MOU was signed between Confederation of Indian Industries (CII) Mr. Aditya Menon of Young Indians Yi wing and Dr. C. Babu, Director DSIMS.

Under this banner CII Yi will conduct a number of activities for our students to enhance their skill sets and add value to their knowledge base, hence making them industry ready.

### **Governing Council & College Development Meeting – 7<sup>th</sup> September, 2019**

As per the new directives of Mumbai University, DSIMS conducted College Development Committee Meeting (CDC) separately on 7<sup>th</sup> September, 2019 to discuss matters pertaining to Institutional Development Activities.

Governing Council Meeting held after the College Development meeting. Discussed on various matters like Placements, CSR Activities etc. and the members offered useful suggestions were noted.

### **MMS Orientation Program – 24<sup>th</sup> September, 2019**

Orientation Program for MMS Academic Batch 2019-21\* held on 24<sup>th</sup> September and the regular classes commenced on 25<sup>th</sup> September, 2019.

### **Summer Internship Program – Competition – 19<sup>th</sup> October, 2019**

The SIP Competition is held every year at DSIMS to encourage the students for better performance during internship. The students and their faculty mentors of best 3 projects are felicitated with cash awards and certificates.

The Jury comprised of Dr Parag Amin–Dean (Marketing) at SIES college of Management Studies, Mr B. Krishnamurthi -CEO at Strategy and Business Solution, Mr Manish Bansal-Associate Vice President with Kotak Wealth Management.

The winners were Ms Saanika Mamoria, Ms Devyani Shrimal, Ms Sriyothi Annamraj under the guidance of Dr Beena Prakash, Dr. Sharad Kumar and Prof Ruchika Shokeen respectively. The other participants were Ms Bhavika, Mr Chintan & Mr Shubham. The entire activity was actively driven by DSIMS faculty Prof. Anthony Colaco and Prof. Pooja Goswami.

### **Salam to Kalam – 15<sup>th</sup> October, 2019**

Igniting Minds - Salam to Kalam – Tribute to Dr. APJ Kalam was held on 15<sup>th</sup> October, 2019 at DSIMS. This was held in association with Indian Development Foundation (IDF). There was Tribute talks by experts like Dr. AP Jayaraman, Sr. Nuclear Scientist, Incubate and Nurture Leadership - Shri Uday Wankawala, CEO of Atal Incubation Centre, Positive Attitude for Leader - Adv. Vibhuti Agrawal LLM, Fitness for Leaders



- Dr. Chandrashekhar Dound MD, Weight Management Expert. The program was attended by DSIMS students and faculty members.

#### **E-Cell Event - 22<sup>nd</sup> October, 2019**

DSIMS eCell students arranged an event in DSIMS lobby for budding student entrepreneurs to get hands on sales experience.

The budding entrepreneurs were given stalls to sell various products and services prepared by them. During the five hour activity conducted from noon to 5 pm, the entrepreneurs recorded an approximate sales of INR 23,000 with.

#### **Traditional Day'19 - 23<sup>rd</sup> October, 2019**

Durgadevi Saraf Institute of Management Studies celebrated one of the most anticipated day of the year - the Traditional Day on 23<sup>rd</sup> October 2019. YUWA, the cultural committee of DSIMS, organized the Traditional Day as a celebration of India's diverse culture and the festival of Diwali.

#### **Scholarship Award Function - 16th November, 2019**

Ms. Shivani Murarka from MMS Semester I was awarded a scholarship at the Annual Scholarship Function organised by Higher Education Forum (HEF) at D.Y. Patil University, Belapur and was awarded a cheque of Rs. 10,000/-. This scholarship was especially for Finance Students.

#### **Finance Conclave - 16<sup>th</sup> November, 2019**

**The theme of the conclave was : Financial Prudence - its role in Lending & Investing.**

The Key note speaker - Mr Eshwar Karra (CEO - Kotak Special Situations Fund) gave an overview of the distress debt and the high yield market in India as well as some of the issues around the same.

This was followed by a panel discussion on the theme of the conclave. This panel discussion was moderated by Mr Anjan Ghosh (Executive Vice President- ICRA). The other panellists were from the corporate - a) Mr Rajesh Bathija - (CFO, Sterling & Wilson Cogen Solutions Pvy Ltd) and Mr Srikanth Santhanam ( (President, Corporate Finance, Uttam Galva Steels Ltd .

From the lending & investing side there was representation from ICICI Bank - i.e. Mr Anubhav Srivastava, (Senior Client Banker, Global Clients Group) and Mr. Tajinder Setia (Zonal Head - West, Corporate & Investment Banking, IndusInd Bank).

#### **HR-O-Scope - 23<sup>rd</sup> November, 2019**

The HR Committee (Utkarsh) of Durgadevi Saraf Institute of Management Studies organised its 8<sup>th</sup> Edition of HR-o-Scope 4.0 on 23<sup>rd</sup> November 2019. The theme of this year's conclave was, "HR 4.0-Implications & Challenges". The event commenced with the speech of eminent keynote speaker Mr. Ashish Apte ( CEO of PEW Group), on "Increased

focus on Employee Productivity and Engagement". He also shared the overview of the industry in relation to digital HR.

The key note speech was followed by the panel discussion on "Emerging trends, Opportunities & Challenges of HR 4.0". The panel discussion was moderated by Ms. Shampa Bhattacharya (Head HR-Mid Markets, Art of Living). The panel members were Mr. Chirag Warty (CEO, Quanical Solutions), Ms. Minal Koparde (Head HR, Eternis Fine Chemicals Ltd.) and Ms. Rashma Nathani (AGM Head HR, Nanavati Super Speciality Hospital). The deliberations and discussions have helped the students to gain the perspective of HR 4.0 and its impact in the HR field.

### **Mahatma Gandhi Jayanthi - 28<sup>th</sup> November, 2019**

To commemorate Mahatma Gandhi's contribution towards Indian education, Professor Dr. T. Prasad from NITIE distributed Gandhiji's books to the faculty members and asked them to read certain paragraphs and then he delivered a motivational speech on the rigor and relevance of Gandhi's self-supportive Indian Education Policy.

### **Touge'19 - A Marketer's Drift - 30<sup>th</sup> November, 2019**

On 30<sup>th</sup> November'19, Durgadevi Saraf Institute of Management Studies (DSIMS) organized its 8<sup>th</sup> Marketing Conclave - Touge'19. The theme was "Marketing Opportunities in the Age of Technology".

Mr. Subhabrata Saha, COO at farm division, Mahindra and Mahindra, was the keynote speaker. Using the examples of technology applications- such as telematics and mapping of crops & soil, he explained how M&M is employing technology for the benefit of both farmers and to build its own brands & sales.

This was followed by a panel discussion. The esteemed panelists were Mr. Subhabrata Saha (Mahindra and Mahindra), Dr. Kushal Sanghvi (Reliance Entertainment and Digital), Mr. Vishnu S. (PwC) and Mr. Amitabh Sinha (Global Space Technologies). The discussion was moderated by Dr. Ranjan Chaudhuri (National Institute of Industrial Engineering).

### **Opsession - 7<sup>th</sup> December'19**

On 7<sup>th</sup> December'19, the Strategy Club of Durgadevi Saraf Institute of Management Studies organized its 9<sup>th</sup> Operations and Supply Chain Management Conclave - Opsession'19 on the theme - "Electric Mobility", in association with Raymond Ltd. and Khimji Poonja Freight Forwarders Pvt. Ltd.

The event began with a video on e-mobility followed by Dr. Somesh Banerji, HOD Operations, delivering the welcome address. Thereafter, the event hosts, Ms. Nisha Walawalkar and Ms. Preeti Sharma, introduced the speakers.

Mr. Kushal Banerjee (HPCL) shared his insights on EV's market outlook. Mr. Dipak Kokate (EESL) spoke about government's vision on e-mobility by 2030 and the EESL's positive experience on fuel substitutions. Mr. Murlidhar Phatak (Siemens) emphasized on charging infrastructure. Ms. Alka Bhagat (BASF) elucidated on challenges with e-mobility and advanced polymer solutions.

The panel discussion was moderated by Dr. Sachin Kamble (NITIE).

### **HEF Seminar - 12<sup>th</sup> December 2019**

DSIMS in association with HEF conducted a seminar on a very important topic " National Education Policy" on 12th December 2019 at DSIMS (NEP).Dr AK Sengupta and Dr Vijay Kohle were the Chief Guests. This seminar was attended by the Principals and faculties of various renowned colleges of Mumbai. The veterans highlighted the salient features of National Education Policy and addressed queries of the participants regarding different aspects of the policy.

### **Alumni Meet - 14th December' 2019**

"Rendezvous 2019", Alumni Association, organized by Alumni Committee of Durgadevi Saraf Institute of Management Studies - DSIMS on 14th December' 2019 at 'Mumbai Metro' banquet hall. Nostalgia filled the atmosphere as the revered alumni met their faculties and colleagues. The Convener of the event, Prof. Maneesh Gupta, briefed the audience about the event. Dr. C. Babu, Director- DSIMS, addressed the audience and along with Dr. Sharad Kumar felicitated the entrepreneurs.

### **Scholarship / Freeship Award - 21<sup>st</sup> December, 2019**

Scholarship / Freeship award function was held on 21<sup>st</sup> December in PDSA ground. Three of DSIMS students:

IRB Scholarship Endowment Fund - Mr. Pratik Vaidya

BKT Free ship Endeavour Fund - Mr. Charvi Shukla

Jankidevi Bilasrai Bubna Endowment Freeship Fund - Ms. Rupali Sarawagi were the winners of the award.

### **Governing Council Meeting - 11<sup>th</sup> January, 2020**

RSET Trustees and concerned Members of these forums attended the meeting. Discussion on various matters like Budget, institutional activities, research work, admissions etc., took place in the Governing Council Meeting and matters like Institutional Development Plan, Alumni, Awards, Accreditation and various other issues were discussed in the College Development Committee meeting.

### **1<sup>st</sup> HEF Entrepreneurship Day - 11<sup>th</sup> January, 2020**

In order to encourage entrepreneurship in the youth of today, Durgadevi Saraf Institute of Management Studies (DSIMS) hosted **1<sup>st</sup> HEF Entrepreneurship Day**, on 11<sup>th</sup> January 2020 in partnership with **Higher Education Forum (HEF)**, an advocacy group of individuals concerned with issues and challenges in the landscape of higher education in India.

Eight budding entrepreneurs from various fields were felicitated in the event. The felicitated entrepreneurs were Mr. Mohammad Insaaf- who founded Creative Agency which services pharmaceutical & healthcare firms, Mr. Aashay Sukhthankar of Space Shapers Enterprises which manufactures 3D printed Assistive and Rehabilitative devices within the healthcare space, Ms. Shweta Choudhary, who founded Wardrobe- a social network and fashion marketplace, Ms. Alakhananda Sharma, who co-founded Hiphostel - A chain of Naturo-ethnic boutique backpacker hostels, Mr. Viraj Singal who is the founder of Board of Industrial Academy Partnership, to help finance companies conduct investor education workshops, Ms. Dipika Devlal- who founded a Human Resources Consultancy, Ms. Parul Sukhlecha- co-founder of Bun Maska Communications, a brand alliance agency

in the entertainment sector and Mr. Hemank Dabhade who is launching his Electric Vehicle conversion plug and play kits for petrol and diesel vehicles.

The five eminent speakers who addressed the students and young entrepreneurs were Mr. Harish Aiyer, a successful Independent entrepreneur, Dr. Raj Agarwal an educationist, Mr. Uday Wankawala-CEO of Atal Incubation Centre, Dr. A K Sen Gupta-Convener HEF and Prof. Jeetendra Shah from IIT Mumbai.

### **IDF Seminar - 19<sup>th</sup> January, 2020**

The seminar jointly hosted by DSIMS and Indian Development Foundation (IDF) was held on 19<sup>th</sup> January, 2020. The title of the seminar was 'Leaders in Talk -Why Management'.

Following guest speakers and moderator for a special panel discussion were invited for the event to discuss on the nuances of Management Education.

- 1) Dr. Radhakrishnan Pillai - Well-known Author
- 2) Mr. Hitesh Porwal - Founder - WealthPal
- 3) Dr. Narayan - CEO of IDF
- 4) Dr. Sarita Vichore - DSIMS Faculty (Moderator)

### **ISO Audit - 15<sup>th</sup> & 16<sup>th</sup> January, 2020**

Lloyd's Register Quality Assurance Ltd (LRQA) on 15th and 16th January 2020 and conducted the renewal audit for ISO 9001:2015 certification at DSIMS. In the Opening Session-started on 15th January 2020 the Lead Auditor addressed the Faculty and Staff members about the purpose and process of the audit. After the meeting Mr. Vinay Jogalekar, the Lead Auditor from LRQA audited Top management followed by MMS

PGDM programs, departments of Examination, Admission, Library, and Placement. The closing session held on 16th January, wherein the Auditor gave his inputs to all the stakeholders of the departments. The ISO team handled the entire process smoothly. DSIMS has got the certificate renewed successfully and the Lead Auditor appreciated DSIMS for its processes, transparency and record keeping.

### **Beti Bachao Beti Padho Campaign - 24<sup>th</sup> January, 2020**

On 24<sup>th</sup> January 2020 Durgadevi Saraf Institute of Management Studies (DSIMS) along with Confederation of Indian Industries - Young Indian's (CII Yi) organised an awareness campaign for project ***Beti Bachao Beti Padho***, a flagship programme of our Prime Minister Shri Narendra Modi. This project is handled by Ms. Smita Shelar, Project Officer of Women Child Development of Mumbai Suburban and the Nodal Officer of Beti Bachao Beti Padho, Government of Maharashtra while Mr. Sumedh Gaikwad, Country Director at Common Wealth Youth Innovation Hub represented CII Yi for the same. Dr., Dhanashree Potey along with student volunteers coordinated this event.

The awareness programme ***Beti Bachao Beti Padho*** at DSIMS was inaugurated by Dean Dr. Sharad Kumar along with Ms. Smita Shelar and Mr. Sumedh Gaikwad. The CII Yi

committee students organized a Signature Campaign with over 200+ students participating. An awareness talk on girl child, the sex ratio's across India, importance of educating the girl child were some of the insights shared by Dr. Sharad Kumar - Dean Academics, DSIMS. Dr Dhanashree Potey, DSIMS faculty initiated this project and guided students volunteers at every stage.

## MMS & PT MASTER'S DEGREE DISTRIBUTION CEREMONY

### MMS & PT Master's Degree Distribution Ceremony - 1<sup>st</sup> February, 2020

Durgadevi Saraf Institute of Management Studies (DSIMS) had organized the Degree Distribution Ceremony for awarding the degrees conferred by University of Mumbai, for the MMS batch 2017-2019 and Part Time Masters (MMM, MFM, MHRDM) batch of 2016-19 on 1<sup>st</sup> February' 2020. It was the day when all the dedication, commitment and toiling of academic life of students paid off.

President RSET and Chairman DSIMS Mr. Ashok Saraf greeted Shri D. Sivanandhan, Former Commissioner of Police Mumbai and Director General of Police, Maharashtra, invited dignitaries and trustees of RSET for their gracious presence. Dr. C Babu presented the Director's Report covering significant activities and achievements of DSIMS during Academic Year 2019-20. The Chief Guest of the ceremony, Shri D. Sivanandhan, addressed the students by giving some success mantras for their professional and personal life. One hundred and twenty-one graduating students were awarded with their degree certificates. The toppers of each program across each domain received Academic Excellence Awards. Ms. Sonali Gohil received the "Topper of the year" award, and Mr. Mit Ambani received the "Student of the Year". At the end, all the students took the MBA oath administered by Dr. Sarita Vichore, Associate Dean- DSIMS and were declared esteemed alumni of DSIMS. Dr. Sharad Kumar, Dean proposed the vote of thanks to the chief guest and other invitees.

### Versus 2020 - 11<sup>th</sup> to 15<sup>th</sup> February, 2020

Versus is an intra-college sports event for the students of DSIMS, wherein the sports Played are Football, Cricket, Badminton, Dodgeball, Throwball, Volleyball, and Athletics etc. It took place across four days 11<sup>th</sup>, 12<sup>th</sup>, 13<sup>th</sup> and 15<sup>th</sup> of February 2020. The inauguration took place on 11<sup>th</sup> February. On day one, the DSIMS faculties competed against each other in the Versus Premier League (VPL) - a fun game of cricket where the faculties were represented by their team of students.

Across the four days of the event all the students of DSIMS took part in various indoor and outdoor events. First year PGDM student Mr. Mithil Ghadi was awarded as the 'Sportsperson of the Year' with 5 gold medals.

### Post Budget Session 2020 - 8<sup>th</sup> February, 2020

DSIMS organized Post Budget Session on 8 February 2020. Sri Vijay Srirangan, Director General of Bombay Chamber of Commerce & Industry (BCCI) delivered the keynote speech on Digital Transformational agenda and its budgetary provisions towards the betterment of Indian economic landscape. Following the keynote speech, there was an

interactive and insightful Panel Discussion. The panelists were - Sri D.S. Kolamkar (Indian Economic Service), Sri M. Narendra (CMD, IOB ret'd.), CA Sudha Bhushan (Taxpert Professional-International) and Sri Vijay Srirangan (DG, BCCI). Dr. Sumana Chaudhuri, Chairperson PGDM Program at DSIMS, moderated the panel. The panelists discussed the implications of three prominent themes (Sabka Sath, Sabka Vikas and Sabka Vishwas) of Union Budget 2020, like- Aspirational India, Economic Development and Caring Society with Corruption free Policy driven Good Governance and Clean and Sound Financial sector.

### **Student Entrepreneurship Workshop - 29<sup>th</sup> February, 2020**

The Incubation and Start-Up Centre Congress (ISCC) 2020 is first of its kind, incubation congress, in partnership with SP-TBI, Invision360, JSSSTEP and other leading academic incubators members. On 29<sup>th</sup> February 2020 student attended entrepreneurship workshop organized by SB-TBI.

SP-TBI is an incubation centre that supports daring entrepreneurs, and helps them in building great Technology Ventures of future. They strive to make startups successful and help them in scaling new heights.

Many Engineering and Management students attended the Workshop. DSIMS students were mentored by Prof. Nilesh Deshpande. The workshop was organized at SPIT Campus, Andheri West.

## **SEMINARS / EVENTS ATTENDED**

### **15<sup>th</sup> July, 2019**

Dr. Sharad Kumar attended BOS meeting of Psychology Dept of SNDT Women University as a members of BOS at Churchgate to discuss on the latest policies and the revision of syllabus for M.A. in the three streams viz. Industrial Clinical and Counselling.

### **22<sup>nd</sup> July, 2019**

Dr. Sharad Kumar attended The Editorial Advisory Board of Bank Quest which was held on 22<sup>nd</sup> July, 2019. at Indian Institute of Banking and Finance (IIBF) to discuss on the contents of IIBF vision and induction of new members in the Editorial Board.

### **1<sup>st</sup> & 2<sup>nd</sup> August, 2019**

Prof. Somesh Banerji attended a Workshop on Business Valuation Masterclass organised by Economic Times on 1<sup>st</sup> and 2<sup>nd</sup> August, 2019.

The Workshop was conducted by Prof Aswath Damodaran, who is a Professor of Finance at the Stern School of Business at New York University. He teaches corporate finance and equity valuation.

The Workshop was extremely informative. It covered various topics like the Discounted Cash Flow Model; Risk Premiums and Betas; Estimating cash flows, growth rates and growth patterns; Terminal Value etc.

### **21<sup>st</sup> August, 2019**

Dr. C. Babu attended a meeting organised by Forum of Management Institutes for all The Directors and Representatives of the Management on Wednesday, 21st August, 2019 at at Chetana Institute of Management, Bandra.

The main topic for discussion at the Conclave was to find a solution to the crisis developing due to delay in launch of MMS /MBA admission process through CAP rounds by DTE.

### **24<sup>th</sup> August, 2019**

Dr. Sarika Jain attended a certificate programme on **Predictive Analytics in HR** by SP Jain Institute of Management Studies on 24<sup>th</sup> August, 2019.

### **14<sup>th</sup> September, 2019**

Higher Education Forum (HEF) hosted a 10<sup>th</sup> HEF Teachers' Day award event on 14<sup>th</sup> September, 2019. Twenty Seven awards being conferred to senior academicians /others in different categories. The function was held at ISDI / ISME, Lower Parel.

As a best teacher this year, Dr. Sarita Vichore was the recipient of this award from DSIMS.

### **16<sup>th</sup> September, 2019**

DSIMS has been awarded as the Best Institute for its marketing outreach program.

The award was presented to top thirty B-Schools all over India by Social Media firm ASMA at their Annual Convention. Dr. C. Babu was invited to receive this award from ASMA on behalf of DSIMS. This function held on 16<sup>th</sup> Sept. at Sahara Star.

### **19<sup>th</sup> September, 2019**

Dr. C. Babu and Prof. Ruchika Shokeen attended a workshop on NAAC for three days at L S Raheja College.

### **13<sup>th</sup> November, 2019**

Dr. C. Babu attended a Conclave titled Reimagining Wealth Management at Grand Hyatt, on 13/11/2019.

### **16<sup>th</sup> November 2019**

Dr. C. Babu attended HEF Youth Leadership convention and HEF Scholarship event on 16th November 2019. Higher Education Forum (HEF) selected MMS - I year student, Ms. Shivangi Murarka to offer financial scholarship of Rs. 10,000/- for her academic performance at D Y Patil University at Belapur.

### **Seminar at Bombay Chamber of Commerce - 25<sup>th</sup> February, 2020**

As an invited delegate and Member of Bombay Chamber of Commerce and Industries (BCCI), Dr. Sumana Chaudhuri attended the event organized by BCCI on 25<sup>th</sup> February 2020 at Hotel Taj President. The event was titled as, - *A Fireside Chat with Montek Singh Ahluwalia on Economic Scenario in India and Way Forward*. Two members of Prime Ministers Economic Advisory Council (PMEAC) - Dr. Sajjid Chinoy, Chief Economist, J.P.Morgan and Mr. Neelkanth Mishra, MD, Credit Suisse India, conducted the chat with Dr. M.S. Ahluwalia. The event was highly enriching in terms of learning, networking and interacting with the stalwarts of the Indian Industries.

### **Workshop conducted on Psychometric Testing at Tata Institute of Social Sciences (TISS)**

As the lead trainer Dr. Sharad Kumar, Dean in association with Dr. Satish Chandra Kumar, Head of the Department of Psychology, Department of University of Mumbai conducted a 15 hours weekend workshop on Psychometric Testing for its final year students of HR of TISS during February-March 2020. There were around 50 students who attended the workshop which included few Ph.D. students also.

## **INTERNATIONAL IMMERSION**

### **International Immersion to Germany, Switzerland & France from 14<sup>th</sup> to 21<sup>st</sup> September, 2019 - 1<sup>st</sup> Group & 28<sup>th</sup> September to 6<sup>th</sup> October, 2019 - II Group**

For the year 2019, 118 students along with five faculty members visited Germany, Switzerland and France in two groups. Durgadevi Saraf Institute of Management Studies concluded its 8<sup>th</sup> flagship International Immersion. The trip was special and unique in more ways than one. This endeavor was a unique experience since apart from offering students a deeper insight of the countries, it also helped them grasp the essential management and development lessons of these cities.

### **DSIMS Students Study Abroad Program at University of Finance and Administration, Prague**

For the year 2019 (October) eleven students from DSIMS visited University of Finance and Administration (VSFS), Prague, Czech Republic under Student Study Abroad Program. DSIMS offered special scholarships to these students since they were selected on the basis of their academic excellence. University of Finance and Administration-VSFS offered one week Study Abroad Program between 4<sup>th</sup> and 10<sup>th</sup> October, 2019. During this period, students learnt Geo-Politics with special emphasis on International Business. They were offered seminars on Czech Republic Culture, City Tour and Industry Visit. Students were further presented with certificates after their successful completion of the course.

## **DSIMS - RURAL IMMERSION 2018**

### **Rural Immersion 2020 - 23<sup>rd</sup> to 26<sup>th</sup> February**

Every year, students of Durgadevi Saraf Institute of Management Studies (DSIMS) undergo Rural Immersion. The Rural Immersion involves a visit to rural areas for experiential learning about life and economic activities of the rural people in these areas. Through these immersions, DSIMS students get an opportunity to learn about



entrepreneurship, self-employment, micro-finance, functioning of supply chains and environmental sustainability practiced in villages and challenges faced by them.

In February 2020, DSIMS students visited rural areas of Anand district of Gujarat. During the immersion some of the places visited by the students were, AMUL Factory, hand weaving and packaging of spices at SEWA (a self-help group), a tobacco co-operative operating successfully since six decades, organic farming of bananas and potatoes. They also learnt about activities of National Dairy Development Board (which has been pivotal in development of co-operatives in various states). Prof. Anthony Colaco and Prof. Maneesh Gupta coordinated the visit.

## OTHER POINTS

### **HEF Annual Convention - 29<sup>th</sup> February, 2020**

Higher Education Forum (HEF), organized the 11th Annual Convention 2020 on Saturday, 29th February on the theme “*Building New India through Innovation in Education*”. The venue was ITM Business School, Navi Mumbai. DSIMS was conferred with the **Leadership & Innovation Award: 2020** in the *Emerging Business School Category*. Dr. Sharad Kumar, Dean and Dr. Sumana Chaudhuri, Chairperson, PGDM Program, on behalf of DSIMS, received the Award from Mr. Prasad Chandran, Chairman, SEEGOS, Bangalore (A Social Enterprise for Ethics, Governance and Organization Strategies), Dr. N.M. Kondap, Former Vice Chancellor, NMIMS, Mumbai, and Dr. H. Chaturvedi, Alternate President, Education Promotion Society of India (EPSI) at the HEF Annual Convention.

### **Training of Faculty on Google Classroom and Zoom - 19<sup>th</sup> March 2020**

As soon as the UGC and University of Mumbai instructed about the closure of Institutes for classroom training due to the COVID-19 pandemic, DSIMS organized the training of Faculty members on Google Classroom and Zoom so that the faculty can continue to connect with the students and can conduct online classes. The training was organized at DSIMS Computer Lab by maintaining proper social distancing and was supported by Dr. Sarita Vichore, Dr Nehal Joshipura and Prof. Maneesh Gupta who had already used such tools earlier. The technological support was provided by Mr Milind and Mr Sagar from IT Department. The classes at the institute were suspended from 16<sup>th</sup> March 2020 under the instructions of the authorities. The faculty members have started taking on-line sessions with the students during the lockdown period to complete the courses.